

Watershed District Capital Project Levy Summary

Watershed Law provides several different Levy options. Each has unique aspects that need to be considered in our future planning efforts. Watershed law is grounded in Ditch law, which brings into account the benefit area and assessment process. This would be difficult in our area, as the benefits are for the greater watershed and necessarily the project area. I've included a summary of a smaller levy, which could be implemented across the watershed, without assessing benefits. If we were to use this option, we are limited in the amount of annual levy, which can be considered. Even if the State and Bonding dollars were to come through as planned, our current cost forecast has us providing levied match. If bonding does not come through or grant opportunities do not pan out, we may need to consider other options to supplement the project costs.

Project Cost Forecast to complete Capital Improvement Plan

Summary of Costs and Partnering Contributions					
PHASE	Vision 2020	CRWD	State Clean Water Grants	State Bonding	Total
I	\$1,350,000	\$400,000	\$600,000	\$1,600,000	\$3,950,000
II	\$1,850,000	\$600,000	\$2,000,000		4,450,000
Total	\$3,200,000	\$1,000,000	\$4,200,000		\$8,400,000

Possible funding plan for meeting our match goals

Year	Project Levy Amount	Capital Project Funds
2017	\$100,000	\$100,000
2018	\$100,000	\$200,000
2019	\$100,000	\$300,000
2020	\$100,000	\$400,000
2021	\$100,000	\$500,000
2022	\$100,000	\$600,000
2023	\$100,000	\$700,000
2024	\$100,000	\$800,000
2025	\$100,000	\$900,000
2026	\$100,000	\$1,000,000

Clean Water Partnership Loan is 2%.
The interest only runs when drawn

Maximum amount of interest = \$104,000

** Consideration will need to be given for a maintenance budget, which will be developed for the project areas and become an annual budget item. Specific numbers will need to be determined, based on project scope and included in the plan with the landowner, as a condition of the easement.*